



## NOTICE

### NOTICE FOR 2<sup>ND</sup> ADJUSTMENT BUDGET FOR 2023/2024 FINANCIAL YEAR

Notice is hereby given in terms of the Local Government: Municipal Finance Management Act (56/2003) that a 2<sup>nd</sup> Adjustment Budget for 2023-2024 was approved during the Council Meeting held on 28 February 2024.

The documents will be available on the municipal website [www.amahlathi.gov.za](http://www.amahlathi.gov.za) from the 07 March 2024.

Description	Original Budget 2023/24	1 <sup>st</sup> Adjustment Budget 2024/25	2 <sup>nd</sup> Adjustment Budget 2024/25
Property Rates	24 424 282	24 424 282	24 424 282
Service Charges	53 993 628	53 993 628	58 013 991
Investment Revenue	1 158 300	1 158 300	3 710 297
Transfers recognised - operational	138 419 546	138 419 546	138 309 246
Other Revenue	22 453 278	22 453 278	25 619 971
<b>Total Revenue</b>	<b>240 449 034</b>	<b>240 449 034</b>	<b>250 077 786</b>
Employee Related Costs	134 985 030	134 985 030	134 985 030
Remuneration of Councilors	14 328 580	14 328 580	14 328 580
Depreciation	26 000 000	26 000 000	26 000 000
Finance Charges	4 500 000	4 500 000	14 154 751
Bulk Purchases	51 679 894	51 679 894	51 679 894
Other Expenditure	74 044 550	74 294 550	68 492 635
<b>Total Expenditure</b>	<b>305 538 054</b>	<b>305 788 054</b>	<b>309 640 890</b>
Transfers and subsidies – capital	31 327 200	40 427 200	61 969 608
<b>Surplus/Deficit</b>	<b>(33 761 820)</b>	<b>7 200 233</b>	<b>2 406 504</b>
Capital Projects funded by Grants	31 327 200	36 027 200	61 969 609
Projects funded by own funds	2 550 000	4 400 000	3 680 341

  
 Dr. Z Shasha  
 Municipal Manager